



BEARFACTS 1990 – 2000 Hancock , Tennessee [47067]

Hancock is one of 95 counties in Tennessee. It is not part of a Metropolitan Area. Its 2000 population of 6,781 ranked 92nd in the state.

PER CAPITA PERSONAL INCOME

In 2000 Hancock had a per capita personal income (PCPI) of \$13,894. This PCPI ranked 94th in the state and was 53 percent of the state average, \$26,097, and 47 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 0.7 percent from 1999. The 1999-2000 state change was 4.8 percent and the national change was 6.8 percent. In 1990 the PCPI of Hancock was \$9,193 and ranked 95th in the state. The 1990-2000 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Hancock had a total personal income (TPI) of \$94,215*. This TPI ranked 94th in the state and accounted for 0.1 percent of the state total. In 1990 the TPI of Hancock was \$61,980* and ranked 93rd in the state. The 2000 TPI reflected an increase of 1.0 percent from 1999. The 1999-2000 state change was 6.0 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hancock. In 2000 net earnings accounted for 51.0 percent of TPI (compared with 53.3 in 1990); dividends, interest, and rent were 12.0 percent (compared with 14.5 in 1990); and personal current transfer receipts were 37.0 percent (compared with 32.2 in 1990). From 1999 to 2000 net earnings decreased 1.2 percent; dividends, interest, and rent increased 2.2 percent; and personal current transfer receipts increased 3.8 percent. From 1990 to 2000 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hancock decreased from \$33,182* in 1999 to \$31,063* in 2000, a decrease of 6.4 percent. The 1999-2000 state change was 5.1 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$25,856* to the 2000 estimate was 1.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009