



BEARFACTS 1990 – 2000

Virginia Beach (Independent City) , Virginia [51810]

Virginia Beach (Independent City) is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2000 population of 426,488 ranked 2nd in the state.

PER CAPITA PERSONAL INCOME

In 2000 Virginia Beach (Independent City) had a per capita personal income (PCPI) of \$30,110. This PCPI ranked 17th in the state and was 97 percent of the state average, \$31,086, and 101 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 5.1 percent from 1999. The 1999-2000 state change was 6.4 percent and the national change was 6.8 percent. In 1990 the PCPI of Virginia Beach (Independent City) was \$20,766 and ranked 15th in the state. The 1990-2000 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Virginia Beach (Independent City) had a total personal income (TPI) of \$12,841,606*. This TPI ranked 2nd in the state and accounted for 5.8 percent of the state total. In 1990 the TPI of Virginia Beach (Independent City) was \$8,213,648* and ranked 2nd in the state. The 2000 TPI reflected an increase of 6.2 percent from 1999. The 1999-2000 state change was 7.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Virginia Beach (Independent City). In 2000 net earnings accounted for 74.1 percent of TPI (compared with 79.1 in 1990); dividends, interest, and rent were 17.9 percent (compared with 15.6 in 1990); and personal current transfer receipts were 8.0 percent (compared with 5.3 in 1990). From 1999 to 2000 net earnings increased 4.9 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 8.1 percent. From 1990 to 2000 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 8.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Virginia Beach (Independent City) increased from \$6,847,158* in 1999 to \$7,374,948* in 2000, an increase of 7.7 percent. The 1999-2000 state change was 9.2 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$4,018,476* to the 2000 estimate was 6.3 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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