



## **BEARFACTS 1990 – 2000**

### **Alleghany + Covington , Virginia [51903]**

Alleghany + Covington is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2000 population of 23,494 ranked 60th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Alleghany + Covington had a per capita personal income (PCPI) of \$22,368. This PCPI ranked 63rd in the state and was 72 percent of the state average, \$31,086, and 75 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 4.3 percent from 1999. The 1999-2000 state change was 6.4 percent and the national change was 6.8 percent. In 1990 the PCPI of Alleghany + Covington was \$14,935 and ranked 61st in the state. The 1990-2000 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Alleghany + Covington had a total personal income (TPI) of \$525,504\*. This TPI ranked 61st in the state and accounted for 0.2 percent of the state total. In 1990 the TPI of Alleghany + Covington was \$370,123\* and ranked 55th in the state. The 2000 TPI reflected an increase of 3.8 percent from 1999. The 1999-2000 state change was 7.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Alleghany + Covington. In 2000 net earnings accounted for 61.0 percent of TPI (compared with 61.6 in 1990); dividends, interest, and rent were 16.8 percent (compared with 17.7 in 1990); and personal current transfer receipts were 22.2 percent (compared with 20.7 in 1990). From 1999 to 2000 net earnings increased 1.5 percent; dividends, interest, and rent increased 10.7 percent; and personal current transfer receipts increased 5.3 percent. From 1990 to 2000 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Alleghany + Covington increased from \$401,477\* in 1999 to \$406,767\* in 2000, an increase of 1.3 percent. The 1999-2000 state change was 9.2 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$293,585\* to the 2000 estimate was 3.3 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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