



BEARFACTS 1990 – 2000

Colorado Springs (BEA-EA) [57036]

Colorado Springs is one of 179 BEA Economic Areas in the nation. Its 2000 population of 606,137 ranked 100th in the nation.

PER CAPITA PERSONAL INCOME

In 2000 Colorado Springs had a per capita personal income (PCPI) of \$28,508. This PCPI ranked 35th in the United States and was 96 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.6 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Colorado Springs was \$17,306 and ranked 63rd in the United States. The 1990-2000 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Colorado Springs had a total personal income (TPI) of \$17,279,550*. This TPI ranked 91st in the United States. In 1990 the TPI of Colorado Springs was \$7,930,796* and ranked 106th in the United States. The 2000 TPI reflected an increase of 9.6 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 8.1 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Colorado Springs. In 2000 net earnings accounted for 72.1 percent of TPI (compared with 69.8 in 1990); dividends, interest, and rent were 18.1 percent (compared with 19.9 in 1990); and personal current transfer receipts were 9.8 percent (compared with 10.3 in 1990). From 1999 to 2000 net earnings increased 10.1 percent; dividends, interest, and rent increased 9.3 percent; and personal current transfer receipts increased 6.6 percent. From 1990 to 2000 net earnings increased on average 8.5 percent each year; dividends, interest, and rent increased on average 7.1 percent; and personal current transfer receipts increased on average 7.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Colorado Springs increased from \$12,342,120* in 1999 to \$13,577,448* in 2000, an increase of 10.0 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$6,019,613* to the 2000 estimate was 8.5 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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