



## **BEARFACTS 1990 – 2000**

### **Myrtle Beach-Conway-Georgetown (BEA-EA) [57115]**

Myrtle Beach-Conway-Georgetown is one of 179 BEA Economic Areas in the nation. Its 2000 population of 881,263 ranked 77th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Myrtle Beach-Conway-Georgetown had a per capita personal income (PCPI) of \$23,487. This PCPI ranked 118th in the United States and was 79 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 6.7 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Myrtle Beach-Conway-Georgetown was \$14,741 and ranked 148th in the United States. The 1990-2000 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Myrtle Beach-Conway-Georgetown had a total personal income (TPI) of \$20,697,961\*. This TPI ranked 76th in the United States. In 1990 the TPI of Myrtle Beach-Conway-Georgetown was \$10,604,731\* and ranked 85th in the United States. The 2000 TPI reflected an increase of 8.3 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Myrtle Beach-Conway-Georgetown. In 2000 net earnings accounted for 61.4 percent of TPI (compared with 64.2 in 1990); dividends, interest, and rent were 19.7 percent (compared with 19.7 in 1990); and personal current transfer receipts were 18.9 percent (compared with 16.1 in 1990). From 1999 to 2000 net earnings increased 7.1 percent; dividends, interest, and rent increased 13.4 percent; and personal current transfer receipts increased 7.1 percent. From 1990 to 2000 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 6.9 percent; and personal current transfer receipts increased on average 8.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Myrtle Beach-Conway-Georgetown increased from \$13,280,646\* in 1999 to \$14,173,273\* in 2000, an increase of 6.7 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$7,598,648\* to the 2000 estimate was 6.4 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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