



## **BEARFACTS 1990 – 2000**

### **Raleigh-Durham-Cary (BEA-EA) [57133]**

Raleigh-Durham-Cary is one of 179 BEA Economic Areas in the nation. Its 2000 population of 2,718,564 ranked 24th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Raleigh-Durham-Cary had a per capita personal income (PCPI) of \$26,895. This PCPI ranked 55th in the United States and was 90 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.0 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Raleigh-Durham-Cary was \$16,837 and ranked 73rd in the United States. The 1990-2000 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Raleigh-Durham-Cary had a total personal income (TPI) of \$73,115,488\*. This TPI ranked 24th in the United States. In 1990 the TPI of Raleigh-Durham-Cary was \$37,141,512\* and ranked 31st in the United States. The 2000 TPI reflected an increase of 8.8 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Raleigh-Durham-Cary. In 2000 net earnings accounted for 69.7 percent of TPI (compared with 70.4 in 1990); dividends, interest, and rent were 17.0 percent (compared with 17.8 in 1990); and personal current transfer receipts were 13.3 percent (compared with 11.7 in 1990). From 1999 to 2000 net earnings increased 9.1 percent; dividends, interest, and rent increased 9.1 percent; and personal current transfer receipts increased 6.7 percent. From 1990 to 2000 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 6.5 percent; and personal current transfer receipts increased on average 8.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Raleigh-Durham-Cary increased from \$52,740,299\* in 1999 to \$57,430,241\* in 2000, an increase of 8.9 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$29,335,531\* to the 2000 estimate was 6.9 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009