



## **BEARFACTS 1990 – 2000**

### **Traverse City (BEA-EA) [57168]**

Traverse City is one of 179 BEA Economic Areas in the nation. Its 2000 population of 264,685 ranked 152nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Traverse City had a per capita personal income (PCPI) of \$23,952. This PCPI ranked 105th in the United States and was 80 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 2.9 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Traverse City was \$15,156 and ranked 138th in the United States. The 1990-2000 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Traverse City had a total personal income (TPI) of \$6,339,651\*. This TPI ranked 149th in the United States. In 1990 the TPI of Traverse City was \$3,353,198\* and ranked 157th in the United States. The 2000 TPI reflected an increase of 4.8 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Traverse City. In 2000 net earnings accounted for 61.1 percent of TPI (compared with 58.3 in 1990); dividends, interest, and rent were 21.3 percent (compared with 23.2 in 1990); and personal current transfer receipts were 17.6 percent (compared with 18.6 in 1990). From 1999 to 2000 net earnings increased 4.1 percent; dividends, interest, and rent increased 6.9 percent; and personal current transfer receipts increased 4.8 percent. From 1990 to 2000 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Traverse City increased from \$4,161,399\* in 1999 to \$4,314,595\* in 2000, an increase of 3.7 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$2,204,664\* to the 2000 estimate was 6.9 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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