



BEARFACTS 1990 – 2000

Virginia Beach-Norfolk-Newport News (BEA-EA) [57173]

Virginia Beach-Norfolk-Newport News is one of 179 BEA Economic Areas in the nation. Its 2000 population of 1,766,688 ranked 42nd in the nation.

PER CAPITA PERSONAL INCOME

In 2000 Virginia Beach-Norfolk-Newport News had a per capita personal income (PCPI) of \$25,891. This PCPI ranked 67th in the United States and was 87 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 6.0 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Virginia Beach-Norfolk-Newport News was \$17,676 and ranked 52nd in the United States. The 1990-2000 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Virginia Beach-Norfolk-Newport News had a total personal income (TPI) of \$45,740,636*. This TPI ranked 43rd in the United States. In 1990 the TPI of Virginia Beach-Norfolk-Newport News was \$28,780,431* and ranked 36th in the United States. The 2000 TPI reflected an increase of 6.9 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Virginia Beach-Norfolk-Newport News. In 2000 net earnings accounted for 70.3 percent of TPI (compared with 73.1 in 1990); dividends, interest, and rent were 17.4 percent (compared with 17.1 in 1990); and personal current transfer receipts were 12.3 percent (compared with 9.8 in 1990). From 1999 to 2000 net earnings increased 6.5 percent; dividends, interest, and rent increased 9.5 percent; and personal current transfer receipts increased 6.1 percent. From 1990 to 2000 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 7.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Virginia Beach-Norfolk-Newport News increased from \$33,653,816* in 1999 to \$35,752,268* in 2000, an increase of 6.2 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$23,447,964* to the 2000 estimate was 4.3 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009