



## **BEARFACTS 1991 – 2001 Montrose , Colorado [08085]**

Montrose is one of 63 counties in Colorado. It is part of the Montrose, CO Micropolitan SA. Its 2001 population of 34,338 ranked 16th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2001 Montrose had a per capita personal income (PCPI) of \$23,978. This PCPI ranked 39th in the state and was 70 percent of the state average, \$34,455, and 78 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 8.3 percent from 2000. The 2000-2001 state change was 3.3 percent and the national change was 2.5 percent. In 1991 the PCPI of Montrose was \$14,783 and ranked 48th in the state. The 1991-2001 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 4.4 percent.

### **TOTAL PERSONAL INCOME**

In 2001 Montrose had a total personal income (TPI) of \$823,351\*. This TPI ranked 18th in the state and accounted for 0.5 percent of the state total. In 1991 the TPI of Montrose was \$372,698\* and ranked 17th in the state. The 2001 TPI reflected an increase of 10.7 percent from 2000. The 2000-2001 state change was 5.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 8.2 percent. The average annual growth rate for the state was 8.4 percent and for the nation was 5.6 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montrose. In 2001 net earnings accounted for 59.9 percent of TPI (compared with 56.9 in 1991); dividends, interest, and rent were 24.2 percent (compared with 26.2 in 1991); and personal current transfer receipts were 15.9 percent (compared with 16.9 in 1991). From 2000 to 2001 net earnings increased 12.0 percent; dividends, interest, and rent increased 7.1 percent; and personal current transfer receipts increased 11.1 percent. From 1991 to 2001 net earnings increased on average 8.8 percent each year; dividends, interest, and rent increased on average 7.4 percent; and personal current transfer receipts increased on average 7.6 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montrose increased from \$495,580\* in 2000 to \$552,985\* in 2001, an increase of 11.6 percent. The 2000-2001 state change was 5.6 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$236,835\* to the 2001 estimate was 8.8 percent. The average annual growth rate for the state was 8.8 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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