



## **BEARFACTS 1991 – 2001**

### **Augusta-Richmond County (MSA) [12260]**

Augusta-Richmond County is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 502,882 ranked 89th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Augusta-Richmond County had a per capita personal income (PCPI) of \$24,801. This PCPI ranked 240th in the United States and was 81 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 3.7 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Augusta-Richmond County was \$17,382 and ranked 189th in the United States. The 1991-2001 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Augusta-Richmond County had a total personal income (TPI) of \$12,471,990\*. This TPI ranked 105th in the United States. In 1991 the TPI of Augusta-Richmond County was \$7,860,909\* and ranked 94th in the United States. The 2001 TPI reflected an increase of 4.3 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Augusta-Richmond County. In 2001 net earnings accounted for 65.5 percent of TPI (compared with 70.6 in 1991); dividends, interest, and rent were 17.5 percent (compared with 15.6 in 1991); and personal current transfer receipts were 17.0 percent (compared with 13.9 in 1991). From 2000 to 2001 net earnings increased 3.0 percent; dividends, interest, and rent increased 3.4 percent; and personal current transfer receipts increased 10.4 percent. From 1991 to 2001 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Augusta-Richmond County increased from \$8,908,603\* in 2000 to \$9,189,007\* in 2001, an increase of 3.1 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$6,395,580\* to the 2001 estimate was 3.7 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009