



BEARFACTS 1991 – 2001 Pratt , Kansas [20151]

Pratt is one of 105 counties in Kansas. It is not part of a Metropolitan Area. Its 2001 population of 9,524 ranked 45th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Pratt had a per capita personal income (PCPI) of \$23,664. This PCPI ranked 47th in the state and was 82 percent of the state average, \$28,713, and 77 percent of the national average, \$30,582. The 2001 PCPI reflected a decrease of 3.7 percent from 2000. The 2000-2001 state change was 3.7 percent and the national change was 2.5 percent. In 1991 the PCPI of Pratt was \$17,671 and ranked 27th in the state. The 1991-2001 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Pratt had a total personal income (TPI) of \$225,380*. This TPI ranked 43rd in the state and accounted for 0.3 percent of the state total. In 1991 the TPI of Pratt was \$170,176* and ranked 40th in the state. The 2001 TPI reflected a decrease of 4.7 percent from 2000. The 2000-2001 state change was 4.0 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 2.8 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pratt. In 2001 net earnings accounted for 54.5 percent of TPI (compared with 58.4 in 1991); dividends, interest, and rent were 24.7 percent (compared with 25.0 in 1991); and personal current transfer receipts were 20.8 percent (compared with 16.5 in 1991). From 2000 to 2001 net earnings decreased 10.3 percent; dividends, interest, and rent decreased 1.2 percent; and personal current transfer receipts increased 8.3 percent. From 1991 to 2001 net earnings increased on average 2.1 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 5.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pratt decreased from \$154,623* in 2000 to \$139,268* in 2001, a decrease of 9.9 percent. The 2000-2001 state change was 4.4 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$112,604* to the 2001 estimate was 2.1 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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