



## **BEARFACTS 1991 – 2001 Graves , Kentucky [21083]**

Graves is one of 120 counties in Kentucky. It is part of the Mayfield, KY Micropolitan SA. Its 2001 population of 36,981 ranked 25th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2001 Graves had a per capita personal income (PCPI) of \$22,043. This PCPI ranked 41st in the state and was 88 percent of the state average, \$24,923, and 72 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 3.6 percent from 2000. The 2000-2001 state change was 2.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Graves was \$14,814 and ranked 40th in the state. The 1991-2001 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

### **TOTAL PERSONAL INCOME**

In 2001 Graves had a total personal income (TPI) of \$815,181\*. This TPI ranked 27th in the state and accounted for 0.8 percent of the state total. In 1991 the TPI of Graves was \$501,253\* and ranked 23rd in the state. The 2001 TPI reflected an increase of 3.3 percent from 2000. The 2000-2001 state change was 2.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.6 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Graves. In 2001 net earnings accounted for 59.5 percent of TPI (compared with 59.6 in 1991); dividends, interest, and rent were 18.1 percent (compared with 19.1 in 1991); and personal current transfer receipts were 22.4 percent (compared with 21.3 in 1991). From 2000 to 2001 net earnings increased 2.2 percent; dividends, interest, and rent increased 2.1 percent; and personal current transfer receipts increased 7.3 percent. From 1991 to 2001 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 5.5 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Graves increased from \$481,515\* in 2000 to \$489,822\* in 2001, an increase of 1.7 percent. The 2000-2001 state change was 2.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$313,093\* to the 2001 estimate was 4.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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