



BEARFACTS 1991 – 2001

Farmington (MSA) [22140]

Farmington is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 115,128 ranked 299th in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Farmington had a per capita personal income (PCPI) of \$20,961. This PCPI ranked 345th in the United States and was 69 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 10.3 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Farmington was \$13,533 and ranked 354th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Farmington had a total personal income (TPI) of \$2,413,154*. This TPI ranked 335th in the United States. In 1991 the TPI of Farmington was \$1,268,761* and ranked 356th in the United States. The 2001 TPI reflected an increase of 11.4 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Farmington. In 2001 net earnings accounted for 70.2 percent of TPI (compared with 71.9 in 1991); dividends, interest, and rent were 13.1 percent (compared with 14.5 in 1991); and personal current transfer receipts were 16.8 percent (compared with 13.6 in 1991). From 2000 to 2001 net earnings increased 11.5 percent; dividends, interest, and rent increased 9.6 percent; and personal current transfer receipts increased 12.2 percent. From 1991 to 2001 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 8.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Farmington increased from \$1,737,253* in 2000 to \$1,940,873* in 2001, an increase of 11.7 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,059,420* to the 2001 estimate was 6.2 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009