



## **BEARFACTS 1991 – 2001 Oakland , Michigan [26125]**

Oakland is one of 83 counties in Michigan. It is part of the [Detroit-Warren-Livonia, MI \(MSA\)](#). Its 2001 population of 1,201,330 ranked 2nd in the state.

### **PER CAPITA PERSONAL INCOME**

In 2001 Oakland had a per capita personal income (PCPI) of \$47,470. This PCPI ranked 1st in the state and was 159 percent of the state average, \$29,941, and 155 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 0.8 percent from 2000. The 2000-2001 state change was 1.3 percent and the national change was 2.5 percent. In 1991 the PCPI of Oakland was \$27,766 and ranked 1st in the state. The 1991-2001 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

### **TOTAL PERSONAL INCOME**

In 2001 Oakland had a total personal income (TPI) of \$57,026,820\*. This TPI ranked 2nd in the state and accounted for 19.0 percent of the state total. In 1991 the TPI of Oakland was \$30,569,509\* and ranked 2nd in the state. The 2001 TPI reflected an increase of 1.2 percent from 2000. The 2000-2001 state change was 1.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.6 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oakland. In 2001 net earnings accounted for 74.6 percent of TPI (compared with 71.0 in 1991); dividends, interest, and rent were 17.6 percent (compared with 20.5 in 1991); and personal current transfer receipts were 7.7 percent (compared with 8.5 in 1991). From 2000 to 2001 net earnings increased 2.1 percent; dividends, interest, and rent decreased 5.8 percent; and personal current transfer receipts increased 10.8 percent. From 1991 to 2001 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 5.4 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Oakland increased from \$49,109,777\* in 2000 to \$50,185,618\* in 2001, an increase of 2.2 percent. The 2000-2001 state change was 1.2 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$23,457,841\* to the 2001 estimate was 7.9 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009