



## **BEARFACTS 1991 – 2001**

### **Alamance , North Carolina [37001]**

Alamance is one of 100 counties in North Carolina. It is part of the [Burlington, NC \(MSA\)](#). Its 2001 population of 133,464 ranked 15th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Alamance had a per capita personal income (PCPI) of \$25,910. This PCPI ranked 25th in the state and was 94 percent of the state average, \$27,487, and 85 percent of the national average, \$30,582. The 2001 PCPI reflected a decrease of 0.7 percent from 2000. The 2000-2001 state change was 1.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Alamance was \$17,703 and ranked 16th in the state. The 1991-2001 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Alamance had a total personal income (TPI) of \$3,458,024\*. This TPI ranked 16th in the state and accounted for 1.5 percent of the state total. In 1991 the TPI of Alamance was \$1,960,875\* and ranked 14th in the state. The 2001 TPI reflected an increase of 0.8 percent from 2000. The 2000-2001 state change was 3.1 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Alamance. In 2001 net earnings accounted for 65.1 percent of TPI (compared with 66.9 in 1991); dividends, interest, and rent were 18.6 percent (compared with 18.9 in 1991); and personal current transfer receipts were 16.2 percent (compared with 14.2 in 1991). From 2000 to 2001 net earnings decreased 1.1 percent; dividends, interest, and rent decreased 1.1 percent; and personal current transfer receipts increased 12.0 percent. From 1991 to 2001 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Alamance decreased from \$2,419,526\* in 2000 to \$2,407,876\* in 2001, a decrease of 0.5 percent. The 2000-2001 state change was 2.7 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,409,430\* to the 2001 estimate was 5.5 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009