



BEARFACTS 1991 – 2001

Steele , North Dakota [38091]

Steele is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2001 population of 2,164 ranked 48th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Steele had a per capita personal income (PCPI) of \$24,294. This PCPI ranked 27th in the state and was 94 percent of the state average, \$25,880, and 79 percent of the national average, \$30,582. The 2001 PCPI reflected a decrease of 8.3 percent from 2000. The 2000-2001 state change was 3.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Steele was \$18,170 and ranked 4th in the state. The 1991-2001 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Steele had a total personal income (TPI) of \$52,573*. This TPI ranked 47th in the state and accounted for 0.3 percent of the state total. In 1991 the TPI of Steele was \$42,753* and ranked 38th in the state. The 2001 TPI reflected a decrease of 11.4 percent from 2000. The 2000-2001 state change was 2.3 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 2.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Steele. In 2001 net earnings accounted for 51.4 percent of TPI (compared with 59.1 in 1991); dividends, interest, and rent were 32.1 percent (compared with 26.6 in 1991); and personal current transfer receipts were 16.6 percent (compared with 14.3 in 1991). From 2000 to 2001 net earnings decreased 21.1 percent; dividends, interest, and rent increased 1.3 percent; and personal current transfer receipts increased 2.8 percent. From 1991 to 2001 net earnings increased on average 0.7 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 3.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Steele decreased from \$34,407* in 2000 to \$27,202* in 2001, a decrease of 20.9 percent. The 2000-2001 state change was 2.3 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$26,042* to the 2001 estimate was 0.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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