



## **BEARFACTS 1991 – 2001**

### **Pennington , South Dakota [46103]**

Pennington is one of 66 counties in South Dakota. It is part of the [Rapid City, SD \(MSA\)](#). Its 2001 population of 89,979 ranked 2nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Pennington had a per capita personal income (PCPI) of \$27,175. This PCPI ranked 17th in the state and was 101 percent of the state average, \$26,927, and 89 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 2.8 percent from 2000. The 2000-2001 state change was 4.7 percent and the national change was 2.5 percent. In 1991 the PCPI of Pennington was \$17,450 and ranked 14th in the state. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Pennington had a total personal income (TPI) of \$2,445,215\*. This TPI ranked 2nd in the state and accounted for 12.0 percent of the state total. In 1991 the TPI of Pennington was \$1,457,691\* and ranked 2nd in the state. The 2001 TPI reflected an increase of 4.1 percent from 2000. The 2000-2001 state change was 5.1 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pennington. In 2001 net earnings accounted for 61.7 percent of TPI (compared with 67.9 in 1991); dividends, interest, and rent were 24.2 percent (compared with 20.8 in 1991); and personal current transfer receipts were 14.1 percent (compared with 11.3 in 1991). From 2000 to 2001 net earnings increased 3.7 percent; dividends, interest, and rent increased 1.6 percent; and personal current transfer receipts increased 11.1 percent. From 1991 to 2001 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 6.9 percent; and personal current transfer receipts increased on average 7.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pennington increased from \$1,822,091\* in 2000 to \$1,903,934\* in 2001, an increase of 4.5 percent. The 2000-2001 state change was 3.4 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,257,423\* to the 2001 estimate was 4.2 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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