



## **BEARFACTS 1991 – 2001**

### **Bedford + Bedford City , Virginia [51909]**

Bedford + Bedford City is one of 105 counties in Virginia. It is part of the [Lynchburg, VA \(MSA\)](#). Its 2001 population of 67,310 ranked 31st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Bedford + Bedford City had a per capita personal income (PCPI) of \$29,300. This PCPI ranked 24th in the state and was 90 percent of the state average, \$32,521, and 96 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 5.0 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Bedford + Bedford City was \$17,739 and ranked 32nd in the state. The 1991-2001 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Bedford + Bedford City had a total personal income (TPI) of \$1,972,182\*. This TPI ranked 30th in the state and accounted for 0.8 percent of the state total. In 1991 the TPI of Bedford + Bedford City was \$951,961\* and ranked 33rd in the state. The 2001 TPI reflected an increase of 5.6 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bedford + Bedford City. In 2001 net earnings accounted for 64.5 percent of TPI (compared with 68.2 in 1991); dividends, interest, and rent were 22.5 percent (compared with 19.6 in 1991); and personal current transfer receipts were 13.0 percent (compared with 12.2 in 1991). From 2000 to 2001 net earnings increased 2.6 percent; dividends, interest, and rent increased 9.6 percent; and personal current transfer receipts increased 14.7 percent. From 1991 to 2001 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 9.0 percent; and personal current transfer receipts increased on average 8.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bedford + Bedford City increased from \$646,252\* in 2000 to \$691,688\* in 2001, an increase of 7.0 percent. The 2000-2001 state change was 6.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$317,830\* to the 2001 estimate was 8.1 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*