



## **BEARFACTS 1991 – 2001**

### **Henry + Martinsville , Virginia [51929]**

Henry + Martinsville is one of 105 counties in Virginia. It is part of the Martinsville, VA Micropolitan SA. Its 2001 population of 72,728 ranked 28th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Henry + Martinsville had a per capita personal income (PCPI) of \$22,470. This PCPI ranked 71st in the state and was 69 percent of the state average, \$32,521, and 73 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 4.1 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Henry + Martinsville was \$16,798 and ranked 42nd in the state. The 1991-2001 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Henry + Martinsville had a total personal income (TPI) of \$1,634,176\*. This TPI ranked 34th in the state and accounted for 0.7 percent of the state total. In 1991 the TPI of Henry + Martinsville was \$1,229,313\* and ranked 29th in the state. The 2001 TPI reflected an increase of 3.3 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Henry + Martinsville. In 2001 net earnings accounted for 56.1 percent of TPI (compared with 61.4 in 1991); dividends, interest, and rent were 21.8 percent (compared with 22.5 in 1991); and personal current transfer receipts were 22.1 percent (compared with 16.1 in 1991). From 2000 to 2001 net earnings decreased 1.3 percent; dividends, interest, and rent increased 8.2 percent; and personal current transfer receipts increased 11.7 percent. From 1991 to 2001 net earnings increased on average 2.0 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Henry + Martinsville decreased from \$1,109,171\* in 2000 to \$1,081,196\* in 2001, a decrease of 2.5 percent. The 2000-2001 state change was 6.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$976,206\* to the 2001 estimate was 1.0 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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