



## **BEARFACTS 1991 – 2001**

### **Midland-Odessa (BEA-EA) [57107]**

Midland-Odessa is one of 179 BEA Economic Areas in the nation. Its 2001 population of 530,983 ranked 110th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Midland-Odessa had a per capita personal income (PCPI) of \$24,336. This PCPI ranked 119th in the United States and was 80 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 5.4 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Midland-Odessa was \$16,062 and ranked 120th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Midland-Odessa had a total personal income (TPI) of \$12,921,752\*. This TPI ranked 110th in the United States. In 1991 the TPI of Midland-Odessa was \$8,487,481\* and ranked 104th in the United States. The 2001 TPI reflected an increase of 4.7 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Midland-Odessa. In 2001 net earnings accounted for 65.5 percent of TPI (compared with 65.2 in 1991); dividends, interest, and rent were 17.6 percent (compared with 21.4 in 1991); and personal current transfer receipts were 16.9 percent (compared with 13.4 in 1991). From 2000 to 2001 net earnings increased 4.3 percent; dividends, interest, and rent increased 2.5 percent; and personal current transfer receipts increased 8.6 percent. From 1991 to 2001 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Midland-Odessa increased from \$8,994,050\* in 2000 to \$9,414,191\* in 2001, an increase of 4.7 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$6,160,244\* to the 2001 estimate was 4.3 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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