



## **BEARFACTS 1991 – 2001**

### **New York-Newark-Bridgeport (BEA-EA) [57118]**

New York-Newark-Bridgeport is one of 179 BEA Economic Areas in the nation. Its 2001 population of 22,523,217 ranked 1st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 New York-Newark-Bridgeport had a per capita personal income (PCPI) of \$40,388. This PCPI ranked 2nd in the United States and was 132 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 2.1 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of New York-Newark-Bridgeport was \$26,341 and ranked 1st in the United States. The 1991-2001 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 New York-Newark-Bridgeport had a total personal income (TPI) of \$909,666,318\*. This TPI ranked 1st in the United States. In 1991 the TPI of New York-Newark-Bridgeport was \$546,173,124\* and ranked 1st in the United States. The 2001 TPI reflected an increase of 2.8 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New York-Newark-Bridgeport. In 2001 net earnings accounted for 69.4 percent of TPI (compared with 66.5 in 1991); dividends, interest, and rent were 17.0 percent (compared with 20.3 in 1991); and personal current transfer receipts were 13.6 percent (compared with 13.2 in 1991). From 2000 to 2001 net earnings increased 2.5 percent; dividends, interest, and rent decreased 1.1 percent; and personal current transfer receipts increased 10.0 percent. From 1991 to 2001 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New York-Newark-Bridgeport increased from \$695,199,771\* in 2000 to \$713,739,980\* in 2001, an increase of 2.7 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$412,518,752\* to the 2001 estimate was 5.6 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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