# BEARFACTS 1992 – 2002
# Russell , Alabama [01113]

Russell is one of 67 counties in Alabama. It is part of the Columbus, GA-AL (MSA). Its 2002 population of 49,141 ranked 25th in the state.

## PER CAPITA PERSONAL INCOME

In 2002 Russell had a per capita personal income (PCPI) of $20,910. This PCPI ranked 39th in the state and was 82 percent of the state average, $25,467, and 68 percent of the national average, $30,838. The 2002 PCPI reflected an increase of 2.3 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 0.8 percent. In 1992 the PCPI of Russell was $14,506 and ranked 42nd in the state. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2002 Russell had a total personal income (TPI) of $1,027,547*. This TPI ranked 28th in the state and accounted for 0.9 percent of the state total. In 1992 the TPI of Russell was $710,228* and ranked 25th in the state. The 2002 TPI reflected an increase of 1.9 percent from 2001. The 2001-2002 state change was 3.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Russell. In 2002 net earnings accounted for 64.5 percent of TPI (compared with 68.9 in 1992); dividends, interest, and rent were 11.6 percent (compared with 12.4 in 1992); and personal current transfer receipts were 23.8 percent (compared with 18.7 in 1992). From 2001 to 2002 net earnings increased 0.7 percent; dividends, interest, and rent decreased 3.2 percent; and personal current transfer receipts increased 8.0 percent. From 1992 to 2002 net earnings increased on average 3.1 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 6.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Russell decreased from $501,066* in 2001 to $475,914* in 2002, a decrease of 5.0 percent. The 2001-2002 state change was 3.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $333,946* to the 2002 estimate was 3.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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