



## **BEARFACTS 1992 – 2002**

### **Lake and Peninsula Borough , Alaska [02164]**

Lake and Peninsula Borough is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2002 population of 1,585 ranked 25th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Lake and Peninsula Borough had a per capita personal income (PCPI) of \$21,565. This PCPI ranked 25th in the state and was 67 percent of the state average, \$32,258, and 70 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 2.2 percent from 2001. The 2001-2002 state change was 1.9 percent and the national change was 0.8 percent. In 1992 the PCPI of Lake and Peninsula Borough was \$15,235 and ranked 23rd in the state. The 1992-2002 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Lake and Peninsula Borough had a total personal income (TPI) of \$34,180\*. This TPI ranked 26th in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Lake and Peninsula Borough was \$26,875\* and ranked 26th in the state. The 2002 TPI reflected a decrease of 4.4 percent from 2001. The 2001-2002 state change was 3.4 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 2.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake and Peninsula Borough. In 2002 net earnings accounted for 58.5 percent of TPI (compared with 71.8 in 1992); dividends, interest, and rent were 13.8 percent (compared with 9.7 in 1992); and personal current transfer receipts were 27.7 percent (compared with 18.5 in 1992). From 2001 to 2002 net earnings decreased 8.4 percent; dividends, interest, and rent increased 5.0 percent; and personal current transfer receipts increased 0.6 percent. From 1992 to 2002 net earnings increased on average 0.3 percent each year; dividends, interest, and rent increased on average 6.2 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lake and Peninsula Borough decreased from \$24,489\* in 2001 to \$22,310\* in 2002, a decrease of 8.9 percent. The 2001-2002 state change was 5.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$21,496\* to the 2002 estimate was 0.4 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*