



BEARFACTS 1992 – 2002

Woodruff, Arkansas [05147]

Woodruff is one of 75 counties in Arkansas. It is not part of a Metropolitan Area. Its 2002 population of 8,449 ranked 72nd in the state.

PER CAPITA PERSONAL INCOME

In 2002 Woodruff had a per capita personal income (PCPI) of \$16,893. This PCPI ranked 69th in the state and was 72 percent of the state average, \$23,404, and 55 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 8.4 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Woodruff was \$13,772 and ranked 47th in the state. The 1992-2002 average annual growth rate of PCPI was 2.1 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Woodruff had a total personal income (TPI) of \$142,729*. This TPI ranked 72nd in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Woodruff was \$127,116* and ranked 65th in the state. The 2002 TPI reflected a decrease of 10.9 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 1.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Woodruff. In 2002 net earnings accounted for 48.8 percent of TPI (compared with 56.6 in 1992); dividends, interest, and rent were 13.7 percent (compared with 15.1 in 1992); and personal current transfer receipts were 37.5 percent (compared with 28.3 in 1992). From 2001 to 2002 net earnings decreased 18.7 percent; dividends, interest, and rent decreased 17.0 percent; and personal current transfer receipts increased 5.2 percent. From 1992 to 2002 net earnings decreased on average 0.3 percent each year; dividends, interest, and rent increased on average 0.1 percent; and personal current transfer receipts increased on average 4.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Woodruff decreased from \$90,786* in 2001 to \$73,661* in 2002, a decrease of 18.9 percent. The 2001-2002 state change was 1.9 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$75,048* to the 2002 estimate was - 0.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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