BEARFACTS 1992 – 2002
Elbert , Georgia [13105]

Elbert is one of 159 counties in Georgia. It is not part of a Metropolitan Area. Its 2002 population of 20,656 ranked 86th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Elbert had a per capita personal income (PCPI) of $21,808. This PCPI ranked 83rd in the state and was 76 percent of the state average, $28,538, and 71 percent of the national average, $30,838. The 2002 PCPI remained unchanged from 2001. The 2001-2002 state change was -0.2 percent and the national change was 0.8 percent. In 1992 the PCPI of Elbert was $14,843 and ranked 80th in the state. The 1992-2002 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Elbert had a total personal income (TPI) of $450,456*. This TPI ranked 83rd in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Elbert was $285,457* and ranked 73rd in the state. The 2002 TPI reflected an increase of 0.4 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elbert. In 2002 net earnings accounted for 57.7 percent of TPI (compared with 57.2 in 1992); dividends, interest, and rent were 17.2 percent (compared with 19.7 in 1992); and personal current transfer receipts were 25.1 percent (compared with 23.1 in 1992). From 2001 to 2002 net earnings increased 1.8 percent; dividends, interest, and rent decreased 14.8 percent; and personal current transfer receipts increased 10.4 percent. From 1992 to 2002 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 5.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Elbert increased from $267,394* in 2001 to $274,332* in 2002, an increase of 2.6 percent. The 2001-2002 state change was 1.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $173,013* to the 2002 estimate was 4.7 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009