



## **BEARFACTS 1992 – 2002**

### **Charleston-North Charleston-Summerville (MSA) [16700]**

Charleston-North Charleston-Summerville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 566,735 ranked 84th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Charleston-North Charleston-Summerville had a per capita personal income (PCPI) of \$26,716. This PCPI ranked 189th in the United States and was 87 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 2.5 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Charleston-North Charleston-Summerville was \$17,251 and ranked 256th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Charleston-North Charleston-Summerville had a total personal income (TPI) of \$15,140,862\*. This TPI ranked 86th in the United States. In 1992 the TPI of Charleston-North Charleston-Summerville was \$9,149,757\* and ranked 87th in the United States. The 2002 TPI reflected an increase of 4.2 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charleston-North Charleston-Summerville. In 2002 net earnings accounted for 68.8 percent of TPI (compared with 71.2 in 1992); dividends, interest, and rent were 16.1 percent (compared with 16.8 in 1992); and personal current transfer receipts were 15.1 percent (compared with 11.9 in 1992). From 2001 to 2002 net earnings increased 5.3 percent; dividends, interest, and rent decreased 4.1 percent; and personal current transfer receipts increased 8.8 percent. From 1992 to 2002 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 7.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Charleston-North Charleston-Summerville increased from \$11,114,002\* in 2001 to \$11,736,120\* in 2002, an increase of 5.6 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$7,368,470\* to the 2002 estimate was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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