# BEARFACTS 1992 – 2002
# Franklin , Indiana [18047]

Franklin is one of 92 counties in Indiana. It is part of the Cincinnati-Middletown, OH-KY-IN (MSA). Its 2002 population of 22,423 ranked 67th in the state.

## PER CAPITA PERSONAL INCOME

In 2002 Franklin had a per capita personal income (PCPI) of $26,315. This PCPI ranked 28th in the state and was 94 percent of the state average, $28,058, and 85 percent of the national average, $30,838. The 2002 PCPI reflected a decrease of 0.2 percent from 2001. The 2001-2002 state change was 2.3 percent and the national change was 0.8 percent. In 1992 the PCPI of Franklin was $16,009 and ranked 73rd in the state. The 1992-2002 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2002 Franklin had a total personal income (TPI) of $590,067*. This TPI ranked 63rd in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Franklin was $317,197* and ranked 67th in the state. The 2002 TPI reflected an increase of 0.5 percent from 2001. The 2001-2002 state change was 2.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Franklin. In 2002 net earnings accounted for 64.1 percent of TPI (compared with 67.1 in 1992); dividends, interest, and rent were 21.2 percent (compared with 17.9 in 1992); and personal current transfer receipts were 14.7 percent (compared with 15.1 in 1992). From 2001 to 2002 net earnings increased 2.2 percent; dividends, interest, and rent decreased 10.0 percent; and personal current transfer receipts increased 10.8 percent. From 1992 to 2002 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 8.2 percent; and personal current transfer receipts increased on average 6.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Franklin decreased from $137,699* in 2001 to $135,109* in 2002, a decrease of 1.9 percent. The 2001-2002 state change was 3.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $91,352* to the 2002 estimate was 4.0 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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