# BEARFACTS 1992 – 2002
# Allegany , Maryland [24001]

Allegany is one of 24 counties in Maryland. It is part of the Cumberland, MD-WV (MSA). Its 2002 population of 73,737 ranked 16th in the state.

## PER CAPITA PERSONAL INCOME

In 2002 Allegany had a per capita personal income (PCPI) of $22,539. This PCPI ranked 23rd in the state and was 62 percent of the state average, $36,553, and 73 percent of the national average, $30,838. The 2002 PCPI reflected an increase of 3.2 percent from 2001. The 2001-2002 state change was 2.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Allegany was $15,999 and ranked 21st in the state. The 1992-2002 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2002 Allegany had a total personal income (TPI) of $1,661,981*. This TPI ranked 16th in the state and accounted for 0.8 percent of the state total. In 1992 the TPI of Allegany was $1,206,511* and ranked 16th in the state. The 2002 TPI reflected an increase of 2.4 percent from 2001. The 2001-2002 state change was 3.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Allegany. In 2002 net earnings accounted for 54.3 percent of TPI (compared with 54.9 in 1992); dividends, interest, and rent were 15.8 percent (compared with 17.4 in 1992); and personal current transfer receipts were 29.9 percent (compared with 27.7 in 1992). From 2001 to 2002 net earnings increased 4.6 percent; dividends, interest, and rent decreased 10.8 percent; and personal current transfer receipts increased 6.6 percent. From 1992 to 2002 net earnings increased on average 3.1 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 4.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Allegany increased from $1,110,920* in 2001 to $1,157,755* in 2002, an increase of 4.2 percent. The 2001-2002 state change was 5.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $825,465* to the 2002 estimate was 3.4 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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