BEARFACTS 1992 – 2002
Glens Falls (MSA) [24020]

Glens Falls is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 125,063 ranked 286th in the nation.

PER CAPITA PERSONAL INCOME

In 2002 Glens Falls had a per capita personal income (PCPI) of $24,699. This PCPI ranked 272nd in the United States and was 80 percent of the national average, $30,821. The 2002 PCPI reflected an increase of 1.0 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Glens Falls was $17,590 and ranked 231st in the United States. The 1992-2002 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Glens Falls had a total personal income (TPI) of $3,088,962*. This TPI ranked 290th in the United States. In 1992 the TPI of Glens Falls was $2,133,475* and ranked 273rd in the United States. The 2002 TPI reflected an increase of 1.3 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Glens Falls. In 2002 net earnings accounted for 62.1 percent of TPI (compared with 62.4 in 1992); dividends, interest, and rent were 17.5 percent (compared with 19.9 in 1992); and personal current transfer receipts were 20.5 percent (compared with 17.7 in 1992). From 2001 to 2002 net earnings increased 2.8 percent; dividends, interest, and rent decreased 10.4 percent; and personal current transfer receipts increased 8.7 percent. From 1992 to 2002 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 5.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Glens Falls increased from $1,945,707* in 2001 to $2,010,075* in 2002, an increase of 3.3 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $1,508,305* to the 2002 estimate was 2.9 percent. The average annual growth rate for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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