



## **BEARFACTS 1992 – 2002**

### **Hartford-West Hartford-East Hartford (MSA) [25540]**

Hartford-West Hartford-East Hartford is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 1,165,584 ranked 44th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Hartford-West Hartford-East Hartford had a per capita personal income (PCPI) of \$38,004. This PCPI ranked 14th in the United States and was 123 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 0.1 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Hartford-West Hartford-East Hartford was \$26,303 and ranked 10th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Hartford-West Hartford-East Hartford had a total personal income (TPI) of \$44,297,149\*. This TPI ranked 39th in the United States. In 1992 the TPI of Hartford-West Hartford-East Hartford was \$29,593,027\* and ranked 34th in the United States. The 2002 TPI reflected an increase of 0.7 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hartford-West Hartford-East Hartford. In 2002 net earnings accounted for 72.2 percent of TPI (compared with 69.2 in 1992); dividends, interest, and rent were 14.8 percent (compared with 17.9 in 1992); and personal current transfer receipts were 13.0 percent (compared with 12.8 in 1992). From 2001 to 2002 net earnings increased 1.3 percent; dividends, interest, and rent decreased 7.3 percent; and personal current transfer receipts increased 7.6 percent. From 1992 to 2002 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 4.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hartford-West Hartford-East Hartford increased from \$37,677,166\* in 2001 to \$38,319,835\* in 2002, an increase of 1.7 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$25,088,333\* to the 2002 estimate was 4.3 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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