



## **BEARFACTS 1992 – 2002**

### **Bay , Michigan [26017]**

Bay is one of 83 counties in Michigan. It is part of the [Bay City, MI \(MSA\)](#). Its 2002 population of 109,576 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Bay had a per capita personal income (PCPI) of \$26,133. This PCPI ranked 27th in the state and was 86 percent of the state average, \$30,234, and 85 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 0.2 percent from 2001. The 2001-2002 state change was 1.0 percent and the national change was 0.8 percent. In 1992 the PCPI of Bay was \$18,378 and ranked 20th in the state. The 1992-2002 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Bay had a total personal income (TPI) of \$2,863,581\*. This TPI ranked 19th in the state and accounted for 0.9 percent of the state total. In 1992 the TPI of Bay was \$2,061,677\* and ranked 18th in the state. The 2002 TPI reflected an increase of 0.1 percent from 2001. The 2001-2002 state change was 1.3 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bay. In 2002 net earnings accounted for 63.4 percent of TPI (compared with 65.1 in 1992); dividends, interest, and rent were 17.0 percent (compared with 17.6 in 1992); and personal current transfer receipts were 19.6 percent (compared with 17.2 in 1992). From 2001 to 2002 net earnings increased 0.3 percent; dividends, interest, and rent decreased 4.3 percent; and personal current transfer receipts increased 3.9 percent. From 1992 to 2002 net earnings increased on average 3.1 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 4.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bay increased from \$1,718,656\* in 2001 to \$1,762,587\* in 2002, an increase of 2.6 percent. The 2001-2002 state change was 2.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,204,027\* to the 2002 estimate was 3.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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