



BEARFACTS 1992 – 2002

Powder River , Montana [30075]

Powder River is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2002 population of 1,822 ranked 48th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Powder River had a per capita personal income (PCPI) of \$17,216. This PCPI ranked 51st in the state and was 69 percent of the state average, \$25,080, and 56 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 12.8 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Powder River was \$14,923 and ranked 41st in the state. The 1992-2002 average annual growth rate of PCPI was 1.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Powder River had a total personal income (TPI) of \$31,367*. This TPI ranked 49th in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Powder River was \$30,651* and ranked 49th in the state. The 2002 TPI reflected a decrease of 12.3 percent from 2001. The 2001-2002 state change was 2.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 0.2 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Powder River. In 2002 net earnings accounted for 46.4 percent of TPI (compared with 56.6 in 1992); dividends, interest, and rent were 34.6 percent (compared with 29.0 in 1992); and personal current transfer receipts were 19.0 percent (compared with 14.4 in 1992). From 2001 to 2002 net earnings decreased 21.2 percent; dividends, interest, and rent decreased 2.3 percent; and personal current transfer receipts decreased 3.8 percent. From 1992 to 2002 net earnings decreased on average 1.7 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 3.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Powder River decreased from \$18,251* in 2001 to \$13,437* in 2002, a decrease of 26.4 percent. The 2001-2002 state change was 2.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$16,951* to the 2002 estimate was - 2.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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