BEARFACTS 1992 – 2002
Washoe , Nevada [32031]

Washoe is one of 17 counties in Nevada. It is part of the Reno-Sparks, NV (MSA). Its 2002 population of 361,479 ranked 2nd in the state.

PER CAPITA PERSONAL INCOME

In 2002 Washoe had a per capita personal income (PCPI) of $36,720. This PCPI ranked 2nd in the state and was 119 percent of the state average, $30,784, and 119 percent of the national average, $30,838. The 2002 PCPI reflected a decrease of 1.7 percent from 2001. The 2001-2002 state change was 0.1 percent and the national change was 0.8 percent. In 1992 the PCPI of Washoe was $25,575 and ranked 2nd in the state. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Washoe had a total personal income (TPI) of $13,273,476*. This TPI ranked 2nd in the state and accounted for 19.9 percent of the state total. In 1992 the TPI of Washoe was $6,929,689* and ranked 2nd in the state. The 2002 TPI reflected an increase of 1.0 percent from 2001. The 2001-2002 state change was 3.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 8.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Washoe. In 2002 net earnings accounted for 63.5 percent of TPI (compared with 64.4 in 1992); dividends, interest, and rent were 27.1 percent (compared with 25.3 in 1992); and personal current transfer receipts were 9.4 percent (compared with 10.3 in 1992). From 2001 to 2002 net earnings decreased 0.7 percent; dividends, interest, and rent increased 1.6 percent; and personal current transfer receipts increased 12.0 percent. From 1992 to 2002 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 7.5 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Washoe decreased from $9,653,291* in 2001 to $9,612,324* in 2002, a decrease of 0.4 percent. The 2001-2002 state change was 3.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $5,220,898* to the 2002 estimate was 6.3 percent. The average annual growth rate for the state was 8.2 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009