BEARFACTS 1992 – 2002
Bergen , New Jersey [34003]

Bergen is one of 21 counties in New Jersey. It is part of the New York-Northern New Jersey-Long Island, NY-NJ-PA (MSA). Its 2002 population of 890,457 ranked 1st in the state.

PER CAPITA PERSONAL INCOME

In 2002 Bergen had a per capita personal income (PCPI) of $51,620. This PCPI ranked 4th in the state and was 131 percent of the state average, $39,428, and 167 percent of the national average, $30,838. The 2002 PCPI reflected a decrease of 1.1 percent from 2001. The 2001-2002 state change was 0.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Bergen was $34,723 and ranked 2nd in the state. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Bergen had a total personal income (TPI) of $45,965,255*. This TPI ranked 1st in the state and accounted for 13.6 percent of the state total. In 1992 the TPI of Bergen was $29,081,583* and ranked 1st in the state. The 2002 TPI reflected a decrease of 0.9 percent from 2001. The 2001-2002 state change was 1.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bergen. In 2002 net earnings accounted for 70.3 percent of TPI (compared with 69.3 in 1992); dividends, interest, and rent were 20.8 percent (compared with 22.4 in 1992); and personal current transfer receipts were 8.8 percent (compared with 8.3 in 1992). From 2001 to 2002 net earnings decreased 2.1 percent; dividends, interest, and rent decreased 0.4 percent; and personal current transfer receipts increased 8.1 percent. From 1992 to 2002 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 5.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Bergen decreased from $32,134,006* in 2001 to $31,883,059* in 2002, a decrease of 0.8 percent. The 2001-2002 state change was 2.9 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $20,669,007* to the 2002 estimate was 4.4 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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