BEARFACTS 1992 – 2002
Halifax , North Carolina [37083]

Halifax is one of 100 counties in North Carolina. It is part of the Roanoke Rapids, NC Micropolitan SA. Its 2002 population of 56,345 ranked 43rd in the state.

PER CAPITA PERSONAL INCOME

In 2002 Halifax had a per capita personal income (PCPI) of $19,807. This PCPI ranked 90th in the state and was 72 percent of the state average, $27,515, and 64 percent of the national average, $30,838. The 2002 PCPI reflected a decrease of 1.1 percent from 2001. The 2001-2002 state change was 0.1 percent and the national change was 0.8 percent. In 1992 the PCPI of Halifax was $14,309 and ranked 82nd in the state. The 1992-2002 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Halifax had a total personal income (TPI) of $1,116,047*. This TPI ranked 49th in the state and accounted for 0.5 percent of the state total. In 1992 the TPI of Halifax was $808,132* and ranked 46th in the state. The 2002 TPI reflected a decrease of 1.7 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Halifax. In 2002 net earnings accounted for 53.6 percent of TPI (compared with 59.9 in 1992); dividends, interest, and rent were 13.4 percent (compared with 14.9 in 1992); and personal current transfer receipts were 33.0 percent (compared with 25.2 in 1992). From 2001 to 2002 net earnings decreased 1.3 percent; dividends, interest, and rent decreased 16.0 percent; and personal current transfer receipts increased 4.9 percent. From 1992 to 2002 net earnings increased on average 2.1 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 6.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Halifax decreased from $623,138* in 2001 to $616,158* in 2002, a decrease of 1.1 percent. The 2001-2002 state change was 1.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $537,294* to the 2002 estimate was 1.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009