



BEARFACTS 1992 – 2002

Sheridan , North Dakota [38083]

Sheridan is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2002 population of 1,565 ranked 51st in the state.

PER CAPITA PERSONAL INCOME

In 2002 Sheridan had a per capita personal income (PCPI) of \$18,677. This PCPI ranked 44th in the state and was 71 percent of the state average, \$26,429, and 61 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 4.6 percent from 2001. The 2001-2002 state change was 2.1 percent and the national change was 0.8 percent. In 1992 the PCPI of Sheridan was \$13,363 and ranked 46th in the state. The 1992-2002 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Sheridan had a total personal income (TPI) of \$29,229*. This TPI ranked 51st in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Sheridan was \$27,126* and ranked 51st in the state. The 2002 TPI reflected a decrease of 7.8 percent from 2001. The 2001-2002 state change was 1.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 0.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sheridan. In 2002 net earnings accounted for 35.5 percent of TPI (compared with 44.3 in 1992); dividends, interest, and rent were 32.5 percent (compared with 29.8 in 1992); and personal current transfer receipts were 31.9 percent (compared with 25.9 in 1992). From 2001 to 2002 net earnings decreased 14.7 percent; dividends, interest, and rent decreased 8.2 percent; and personal current transfer receipts increased 1.7 percent. From 1992 to 2002 net earnings decreased on average 1.5 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 2.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sheridan decreased from \$12,506* in 2001 to \$10,485* in 2002, a decrease of 16.2 percent. The 2001-2002 state change was 2.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$12,135* to the 2002 estimate was - 1.5 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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