



## **BEARFACTS 1992 – 2002**

### **Poughkeepsie-Newburgh-Middletown (MSA) [39100]**

Poughkeepsie-Newburgh-Middletown is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 642,075 ranked 75th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Poughkeepsie-Newburgh-Middletown had a per capita personal income (PCPI) of \$30,045. This PCPI ranked 97th in the United States and was 97 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 1.5 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Poughkeepsie-Newburgh-Middletown was \$21,907 and ranked 54th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Poughkeepsie-Newburgh-Middletown had a total personal income (TPI) of \$19,290,911\*. This TPI ranked 69th in the United States. In 1992 the TPI of Poughkeepsie-Newburgh-Middletown was \$12,714,701\* and ranked 68th in the United States. The 2002 TPI reflected a decrease of 0.1 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Poughkeepsie-Newburgh-Middletown. In 2002 net earnings accounted for 72.0 percent of TPI (compared with 70.2 in 1992); dividends, interest, and rent were 13.0 percent (compared with 16.6 in 1992); and personal current transfer receipts were 15.0 percent (compared with 13.2 in 1992). From 2001 to 2002 net earnings increased 1.8 percent; dividends, interest, and rent decreased 16.5 percent; and personal current transfer receipts increased 8.6 percent. From 1992 to 2002 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Poughkeepsie-Newburgh-Middletown increased from \$11,510,342\* in 2001 to \$11,803,436\* in 2002, an increase of 2.5 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$8,178,117\* to the 2002 estimate was 3.7 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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