



## **BEARFACTS 1992 – 2002**

### **Providence-New Bedford-Fall River (MSA) [39300]**

Providence-New Bedford-Fall River is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 1,609,616 ranked 32nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Providence-New Bedford-Fall River had a per capita personal income (PCPI) of \$31,292. This PCPI ranked 71st in the United States and was 102 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.6 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Providence-New Bedford-Fall River was \$20,369 and ranked 100th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Providence-New Bedford-Fall River had a total personal income (TPI) of \$50,367,344\*. This TPI ranked 33rd in the United States. In 1992 the TPI of Providence-New Bedford-Fall River was \$31,009,068\* and ranked 31st in the United States. The 2002 TPI reflected an increase of 3.4 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Providence-New Bedford-Fall River. In 2002 net earnings accounted for 66.2 percent of TPI (compared with 65.0 in 1992); dividends, interest, and rent were 16.0 percent (compared with 17.0 in 1992); and personal current transfer receipts were 17.8 percent (compared with 17.9 in 1992). From 2001 to 2002 net earnings increased 3.3 percent; dividends, interest, and rent decreased 0.1 percent; and personal current transfer receipts increased 7.3 percent. From 1992 to 2002 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Providence-New Bedford-Fall River increased from \$32,031,934\* in 2001 to \$33,313,675\* in 2002, an increase of 4.0 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$20,676,734\* to the 2002 estimate was 4.9 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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