



## **BEARFACTS 1992 – 2002**

### **Major , Oklahoma [40093]**

Major is one of 77 counties in Oklahoma. It is not part of a Metropolitan Area. Its 2002 population of 7,477 ranked 64th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Major had a per capita personal income (PCPI) of \$22,080. This PCPI ranked 27th in the state and was 85 percent of the state average, \$25,891, and 72 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 1.5 percent from 2001. The 2001-2002 state change was -0.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Major was \$15,760 and ranked 20th in the state. The 1992-2002 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Major had a total personal income (TPI) of \$165,095\*. This TPI ranked 63rd in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Major was \$122,348\* and ranked 62nd in the state. The 2002 TPI reflected an increase of 0.8 percent from 2001. The 2001-2002 state change remained unchanged and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Major. In 2002 net earnings accounted for 58.1 percent of TPI (compared with 57.6 in 1992); dividends, interest, and rent were 22.0 percent (compared with 25.3 in 1992); and personal current transfer receipts were 19.9 percent (compared with 17.1 in 1992). From 2001 to 2002 net earnings increased 4.2 percent; dividends, interest, and rent decreased 12.2 percent; and personal current transfer receipts increased 8.4 percent. From 1992 to 2002 net earnings increased on average 3.1 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Major increased from \$87,509\* in 2001 to \$89,528\* in 2002, an increase of 2.3 percent. The 2001-2002 state change was - 0.3 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$68,858\* to the 2002 estimate was 2.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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