# BEARFACTS 1992 – 2002
# Salt Lake City (MSA) [41620]

Salt Lake City is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 1,003,505 ranked 50th in the nation.

## PER CAPITA PERSONAL INCOME

In 2002 Salt Lake City had a per capita personal income (PCPI) of $29,176. This PCPI ranked 119th in the United States and was 95 percent of the national average, $30,821. The 2002 PCPI reflected an increase of 0.9 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Salt Lake City was $17,860 and ranked 210th in the United States. The 1992-2002 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2002 Salt Lake City had a total personal income (TPI) of $29,277,996*. This TPI ranked 52nd in the United States. In 1992 the TPI of Salt Lake City was $14,656,906* and ranked 60th in the United States. The 2002 TPI reflected an increase of 2.3 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Salt Lake City. In 2002 net earnings accounted for 74.0 percent of TPI (compared with 72.0 in 1992); dividends, interest, and rent were 16.7 percent (compared with 17.6 in 1992); and personal current transfer receipts were 9.3 percent (compared with 10.4 in 1992). From 2001 to 2002 net earnings increased 1.5 percent; dividends, interest, and rent increased 2.6 percent; and personal current transfer receipts increased 9.0 percent. From 1992 to 2002 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 6.6 percent; and personal current transfer receipts increased on average 6.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Salt Lake City increased from $26,600,329* in 2001 to $26,958,436* in 2002, an increase of 1.3 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $13,054,001* to the 2002 estimate was 7.5 percent. The average annual growth rate for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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