



## **BEARFACTS 1992 – 2002**

### **Sherman-Denison (MSA) [43300]**

Sherman-Denison is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 113,374 ranked 303rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Sherman-Denison had a per capita personal income (PCPI) of \$23,166. This PCPI ranked 320th in the United States and was 75 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.1 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Sherman-Denison was \$16,760 and ranked 288th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Sherman-Denison had a total personal income (TPI) of \$2,626,477\*. This TPI ranked 322nd in the United States. In 1992 the TPI of Sherman-Denison was \$1,615,170\* and ranked 322nd in the United States. The 2002 TPI reflected an increase of 0.9 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sherman-Denison. In 2002 net earnings accounted for 63.6 percent of TPI (compared with 63.3 in 1992); dividends, interest, and rent were 15.9 percent (compared with 17.8 in 1992); and personal current transfer receipts were 20.5 percent (compared with 18.9 in 1992). From 2001 to 2002 net earnings increased 0.6 percent; dividends, interest, and rent decreased 6.4 percent; and personal current transfer receipts increased 8.8 percent. From 1992 to 2002 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sherman-Denison decreased from \$1,768,421\* in 2001 to \$1,766,559\* in 2002, a decrease of 0.1 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,138,999\* to the 2002 estimate was 4.5 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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