



## **BEARFACTS 1992 – 2002**

### **Williamsburg , South Carolina [45089]**

Williamsburg is one of 46 counties in South Carolina. It is not part of a Metropolitan Area. Its 2002 population of 36,144 ranked 28th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Williamsburg had a per capita personal income (PCPI) of \$17,312. This PCPI ranked 45th in the state and was 68 percent of the state average, \$25,364, and 56 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 0.4 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Williamsburg was \$12,026 and ranked 42nd in the state. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Williamsburg had a total personal income (TPI) of \$625,738\*. This TPI ranked 31st in the state and accounted for 0.6 percent of the state total. In 1992 the TPI of Williamsburg was \$446,168\* and ranked 29th in the state. The 2002 TPI reflected a decrease of 1.8 percent from 2001. The 2001-2002 state change was 2.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Williamsburg. In 2002 net earnings accounted for 54.8 percent of TPI (compared with 63.0 in 1992); dividends, interest, and rent were 12.5 percent (compared with 13.2 in 1992); and personal current transfer receipts were 32.7 percent (compared with 23.8 in 1992). From 2001 to 2002 net earnings decreased 5.7 percent; dividends, interest, and rent decreased 4.2 percent; and personal current transfer receipts increased 6.7 percent. From 1992 to 2002 net earnings increased on average 2.0 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Williamsburg decreased from \$362,891\* in 2001 to \$333,876\* in 2002, a decrease of 8.0 percent. The 2001-2002 state change was 2.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$282,982\* to the 2002 estimate was 1.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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