



BEARFACTS 1992 – 2002

Union , South Dakota [46127]

Union is one of 66 counties in South Dakota. It is part of the [Sioux City, IA-NE-SD \(MSA\)](#). Its 2002 population of 12,805 ranked 15th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Union had a per capita personal income (PCPI) of \$38,604. This PCPI ranked 1st in the state and was 143 percent of the state average, \$27,039, and 125 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 0.6 percent from 2001. The 2001-2002 state change was 0.4 percent and the national change was 0.8 percent. In 1992 the PCPI of Union was \$21,770 and ranked 2nd in the state. The 1992-2002 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Union had a total personal income (TPI) of \$494,320*. This TPI ranked 11th in the state and accounted for 2.4 percent of the state total. In 1992 the TPI of Union was \$227,754* and ranked 13th in the state. The 2002 TPI reflected an increase of 2.0 percent from 2001. The 2001-2002 state change was 0.8 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 8.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Union. In 2002 net earnings accounted for 62.6 percent of TPI (compared with 65.6 in 1992); dividends, interest, and rent were 28.9 percent (compared with 22.4 in 1992); and personal current transfer receipts were 8.5 percent (compared with 12.0 in 1992). From 2001 to 2002 net earnings decreased 1.1 percent; dividends, interest, and rent increased 8.1 percent; and personal current transfer receipts increased 5.7 percent. From 1992 to 2002 net earnings increased on average 7.6 percent each year; dividends, interest, and rent increased on average 10.8 percent; and personal current transfer receipts increased on average 4.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Union decreased from \$538,184* in 2001 to \$496,063* in 2002, a decrease of 7.8 percent. The 2001-2002 state change was 0.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$186,393* to the 2002 estimate was 10.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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