



BEARFACTS 1992 – 2002

Borden , Texas [48033]

Borden is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2002 population of 683 ranked 251st in the state.

PER CAPITA PERSONAL INCOME

In 2002 Borden had a per capita personal income (PCPI) of \$22,018. This PCPI ranked 139th in the state and was 76 percent of the state average, \$28,858, and 71 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 16.8 percent from 2001. The 2001-2002 state change was -0.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Borden was \$21,449 and ranked 15th in the state. The 1992-2002 average annual growth rate of PCPI was 0.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Borden had a total personal income (TPI) of \$15,038*. This TPI ranked 251st in the state and accounted for 0.0 percent of the state total. In 1992 the TPI of Borden was \$15,443* and ranked 250th in the state. The 2002 TPI reflected an increase of 17.8 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was - 0.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Borden. In 2002 net earnings accounted for 56.2 percent of TPI (compared with 76.3 in 1992); dividends, interest, and rent were 32.2 percent (compared with 17.6 in 1992); and personal current transfer receipts were 11.6 percent (compared with 6.1 in 1992). From 2001 to 2002 net earnings increased 36.1 percent; dividends, interest, and rent decreased 2.2 percent; and personal current transfer receipts increased 8.9 percent. From 1992 to 2002 net earnings decreased on average 3.3 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 6.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Borden increased from \$3,114* in 2001 to \$5,496* in 2002, an increase of 76.5 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$11,031* to the 2002 estimate was - 6.7 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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