



BEARFACTS 1992 – 2002

Concho , Texas [48095]

Concho is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2002 population of 3,819 ranked 215th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Concho had a per capita personal income (PCPI) of \$15,212. This PCPI ranked 243rd in the state and was 53 percent of the state average, \$28,858, and 49 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 8.4 percent from 2001. The 2001-2002 state change was -0.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Concho was \$12,926 and ranked 227th in the state. The 1992-2002 average annual growth rate of PCPI was 1.6 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Concho had a total personal income (TPI) of \$58,093*. This TPI ranked 226th in the state and accounted for 0.0 percent of the state total. In 1992 the TPI of Concho was \$42,254* and ranked 227th in the state. The 2002 TPI reflected a decrease of 9.4 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Concho. In 2002 net earnings accounted for 51.8 percent of TPI (compared with 53.8 in 1992); dividends, interest, and rent were 20.6 percent (compared with 23.1 in 1992); and personal current transfer receipts were 27.7 percent (compared with 23.1 in 1992). From 2001 to 2002 net earnings decreased 12.6 percent; dividends, interest, and rent decreased 18.5 percent; and personal current transfer receipts increased 6.8 percent. From 1992 to 2002 net earnings increased on average 2.8 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Concho decreased from \$33,041* in 2001 to \$28,177* in 2002, a decrease of 14.7 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$25,054* to the 2002 estimate was 1.2 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009