BEARFACTS 1992 – 2002
Webb , Texas [48479]

Webb is one of 254 counties in Texas. It is part of the Laredo, TX (MSA). Its 2002 population of 205,135 ranked 21st in the state.

PER CAPITA PERSONAL INCOME

In 2002 Webb had a per capita personal income (PCPI) of $16,731. This PCPI ranked 232nd in the state and was 58 percent of the state average, $28,858, and 54 percent of the national average, $30,838. The 2002 PCPI reflected an increase of 3.5 percent from 2001. The 2001-2002 state change was -0.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Webb was $11,100 and ranked 240th in the state. The 1992-2002 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Webb had a total personal income (TPI) of $3,432,111*. This TPI ranked 24th in the state and accounted for 0.5 percent of the state total. In 1992 the TPI of Webb was $1,631,935* and ranked 32nd in the state. The 2002 TPI reflected an increase of 6.2 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Webb. In 2002 net earnings accounted for 69.5 percent of TPI (compared with 68.3 in 1992); dividends, interest, and rent were 9.6 percent (compared with 11.0 in 1992); and personal current transfer receipts were 20.9 percent (compared with 20.7 in 1992). From 2001 to 2002 net earnings increased 6.4 percent; dividends, interest, and rent decreased 4.3 percent; and personal current transfer receipts increased 11.3 percent. From 1992 to 2002 net earnings increased on average 7.9 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 7.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Webb increased from $2,559,379* in 2001 to $2,726,482* in 2002, an increase of 6.5 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $1,288,703* to the 2002 estimate was 7.8 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009