# BEARFACTS 1992 – 2002
# Morgan , Utah [49029]

Morgan is one of 29 counties in Utah. It is part of the Ogden-Clearfield, UT (MSA). Its 2002 population of 7,403 ranked 22nd in the state.

## PER CAPITA PERSONAL INCOME

In 2002 Morgan had a per capita personal income (PCPI) of $22,061. This PCPI ranked 9th in the state and was 89 percent of the state average, $24,919, and 72 percent of the national average, $30,838. The 2002 PCPI reflected a decrease of 3.2 percent from 2001. The 2001-2002 state change was 0.9 percent and the national change was 0.8 percent. In 1992 the PCPI of Morgan was $14,882 and ranked 9th in the state. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2002 Morgan had a total personal income (TPI) of $163,321*. This TPI ranked 21st in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Morgan was $85,751* and ranked 21st in the state. The 2002 TPI reflected a decrease of 1.7 percent from 2001. The 2001-2002 state change was 2.8 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Morgan. In 2002 net earnings accounted for 72.1 percent of TPI (compared with 72.4 in 1992); dividends, interest, and rent were 17.9 percent (compared with 18.2 in 1992); and personal current transfer receipts were 10.0 percent (compared with 9.4 in 1992). From 2001 to 2002 net earnings decreased 0.3 percent; dividends, interest, and rent decreased 11.2 percent; and personal current transfer receipts increased 7.4 percent. From 1992 to 2002 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 6.5 percent; and personal current transfer receipts increased on average 7.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Morgan decreased from $71,253* in 2001 to $64,415* in 2002, a decrease of 9.6 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $38,067* to the 2002 estimate was 5.4 percent. The average annual growth rate for the state was 7.1 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009