



## **BEARFACTS 1992 – 2002**

### **Surry , Virginia [51181]**

Surry is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2002 population of 6,900 ranked 100th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Surry had a per capita personal income (PCPI) of \$22,247. This PCPI ranked 75th in the state and was 67 percent of the state average, \$33,055, and 72 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 0.7 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Surry was \$17,111 and ranked 50th in the state. The 1992-2002 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Surry had a total personal income (TPI) of \$153,503\*. This TPI ranked 101st in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Surry was \$110,330\* and ranked 99th in the state. The 2002 TPI reflected an increase of 1.5 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Surry. In 2002 net earnings accounted for 69.2 percent of TPI (compared with 63.0 in 1992); dividends, interest, and rent were 13.1 percent (compared with 21.2 in 1992); and personal current transfer receipts were 17.7 percent (compared with 15.7 in 1992). From 2001 to 2002 net earnings increased 4.6 percent; dividends, interest, and rent decreased 14.3 percent; and personal current transfer receipts increased 3.8 percent. From 1992 to 2002 net earnings increased on average 4.3 percent each year; dividends, interest, and rent decreased on average 1.6 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Surry increased from \$127,479\* in 2001 to \$133,674\* in 2002, an increase of 4.9 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$119,538\* to the 2002 estimate was 1.1 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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