# BEARFACTS 1992 – 2002
# Hampton (Independent City) , Virginia [51650]

Hampton (Independent City) is one of 105 counties in Virginia. It is part of the Virginia Beach-Norfolk-Newport News, VA-NC (MSA). Its 2002 population of 144,939 ranked 12th in the state.

## PER CAPITA PERSONAL INCOME

In 2002 Hampton (Independent City) had a per capita personal income (PCPI) of $26,638. This PCPI ranked 40th in the state and was 81 percent of the state average, $33,055, and 86 percent of the national average, $30,838. The 2002 PCPI reflected an increase of 4.9 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Hampton (Independent City) was $17,863 and ranked 39th in the state. The 1992-2002 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2002 Hampton (Independent City) had a total personal income (TPI) of $3,860,938*. This TPI ranked 14th in the state and accounted for 1.6 percent of the state total. In 1992 the TPI of Hampton (Independent City) was $2,476,136* and ranked 14th in the state. The 2002 TPI reflected an increase of 4.8 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hampton (Independent City). In 2002 net earnings accounted for 73.1 percent of TPI (compared with 73.5 in 1992); dividends, interest, and rent were 12.8 percent (compared with 14.7 in 1992); and personal current transfer receipts were 14.0 percent (compared with 11.8 in 1992). From 2001 to 2002 net earnings increased 5.2 percent; dividends, interest, and rent decreased 0.3 percent; and personal current transfer receipts increased 7.6 percent. From 1992 to 2002 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 6.4 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hampton (Independent City) increased from $3,271,262* in 2001 to $3,506,732* in 2002, an increase of 7.2 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $2,287,876* to the 2002 estimate was 4.4 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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