BEARFACTS 1992 – 2002
Prince William, Manassas + Manassas Park , Virginia [51942]

Prince William, Manassas + Manassas Park is one of 105 counties in Virginia. It is part of the Washington-Arlingt Washington-Arlington-Alexandria, DC-VA-MD-WV (MSA). Its 2002 population of 356,442 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 2002 Prince William, Manassas + Manassas Park had a per capita personal income (PCPI) of $32,243. This PCPI ranked 18th in the state and was 98 percent of the state average, $33,055, and 105 percent of the national average, $30,838. The 2002 PCPI reflected an increase of 0.9 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Prince William, Manassas + Manassas Park was $22,299 and ranked 15th in the state. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Prince William, Manassas + Manassas Park had a total personal income (TPI) of $11,492,607*. This TPI ranked 3rd in the state and accounted for 4.8 percent of the state total. In 1992 the TPI of Prince William, Manassas + Manassas Park was $5,919,698* and ranked 4th in the state. The 2002 TPI reflected an increase of 4.6 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prince William, Manassas + Manassas Park. In 2002 net earnings accounted for 83.7 percent of TPI (compared with 84.2 in 1992); dividends, interest, and rent were 10.3 percent (compared with 11.4 in 1992); and personal current transfer receipts were 6.0 percent (compared with 4.4 in 1992). From 2001 to 2002 net earnings increased 5.3 percent; dividends, interest, and rent decreased 3.9 percent; and personal current transfer receipts increased 11.4 percent. From 1992 to 2002 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 10.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Prince William, Manassas + Manassas Park increased from $5,388,470* in 2001 to $5,787,215* in 2002, an increase of 7.4 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $2,707,174* to the 2002 estimate was 7.9 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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